



ORPC Ireland established in County Donegal

County Donegal, Ireland, and Portland, Maine, US, May 6, 2015 - The Donegal County Council and the Letterkenny Institute of Technology are delighted with the announcement that Ocean Renewable Power Company (ORPC) is setting up ORPC Ireland, LLC, in County Donegal at the Co-Lab Business Centre at Letterkenny Institute of Technology.

"We look forward to working closely with ORPC Ireland to advance the marine renewable energy sector for Donegal and the North West region," said Seamus Neely, Chief Executive with Donegal County Council. "We are delighted that ORPC Ireland has located itself in Letterkenny, bringing vast knowledge and expertise of marine renewable energies to the county. ORPC Ireland will work in conjunction with the project partners and local communities to bring an injection of economic impetus to Donegal and the North West region."

President of Letterkenny Institute of Technology Paul Hannigan also welcomed this announcement stating, "The new opportunities this will bring to our communities, including our students and academics, port facilities and local contractors are very exciting. We are eager to expand our renewable energy expertise and look forward to contributing to the founding of the marine renewables industry in Donegal with ORPC Ireland."

"County Donegal's strong maritime heritage, ocean energy resources, and the Port of Killybegs draw striking similarities to Washington County, Maine, home to ORPC's Maine operations," said ORPC President & CEO, Chris Sauer. "Our partnerships with the communities of County Donegal, the Letterkenny Institute, and all those interested in and currently at work in the maritime industry in Donegal, provide a strong base from which to launch ORPC Ireland projects."

Located in the North West region of Ireland, County Donegal is home to Killybegs, the largest fishing port in Ireland, and boasts more mainland coastline than any other county in the country (1,134 km/705 mi). ORPC Ireland's new home is the Letterkenny Institute's business development center, known as "CoLab," located in the town of Letterkenny, the primary economic axis for North West Ireland.

Because of its successful projects in Maine and Alaska US, ORPC is known for cultivating strong community and regional relationships through open dialogue and maximizing local and regional economic benefits, including jobs, local spending, increased tax revenues and educational opportunities. The company is also known for its leadership and innovation in regulatory compliance and environmental monitoring of its projects. PAGE 2 OF 2

Ocean Renewable Power Company, LLC is a global leader in hydrokinetic power system technology and project solutions. Worldwide we are the only company to have built, operated and delivered power to shore from hydrokinetic tidal and river projects and are committed to working with local partners and creating local economic opportunities. For more information, visit <u>www.orpc.co</u>.

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