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ORPC Names President of ORPC Solutions

Portland, ME, February 3, 2015 - Ocean Renewable Power Company (ORPC) is pleased to announce that John M. Ferland has been named President of ORPC Solutions, the company's wholly owned subsidiary offering project development, licensing, and strategic services to river and ocean energy projects. In the 15 months since its formation, ORPC Solutions has attracted significant market interest and Ferland is ideally suited to lead this exciting new effort. He will continue in his role as ORPC's Vice President of Project Development while assuming these new duties.

With ORPC since 2008, Ferland draws on over 30 years of experience in commercialization strategy for renewable energy companies, port emergency response operations, coastal resources management, and public policy. He was CEO of the oil spill response company which led clean up efforts for the largest spill ever to occur in Portland, Maine's harbor in 1996. He has counseled numerous entrepreneurs and startups as president of Maine Center for Enterprise Development and was the founding president of Environmental & Energy Technology Council of Maine (E2Tech), now the leading industry association for clean technology companies in northern New England.

"John's winning approach to ORPC's project and market development, community outreach efforts, and regulatory agency and fishermen relations, has been key to our pioneering success in the ocean energy industry," said ORPC President & CEO Chris Sauer. "We are incredibly lucky to have such a seasoned professional step into the lead role for ORPC Solutions."

ORPC is one of very few companies in the world to take a hydrokinetic power system project from an idea to a successful operation delivering power to the grid. In 2012, ORPC made history with its Cobscook Bay project, the first commercial hydrokinetic tidal energy project built in America, and the first ocean energy project of any type to deliver electricity to a utility grid in all of the Americas. In 2014, ORPC installed and operated its first river power system in the remote Alaskan village of Igiugig, successfully delivering power to shore. The capabilities ORPC has gained in these first-of-a-kind experiences allow ORPC Solutions to offer unique strategic expertise and support to other river and ocean energy projects online.

Since 2007, ORPC has invested more than \$25 million into the Maine economy and created or retained more than 100 jobs statewide with a supply chain that extends to 14 of Maine's 16 counties. In Alaska, the company has invested over \$2.6 million since 2009, and has over 50 partners and contractors.

Founded in 2004, ORPC is a privately-held world leader in river, tidal and deep-water ocean current power generation systems and projects. ORPC's hub at Eastport and Lubec, Maine, has become an internationally recognized center for tidal and river energy development. For more information, visit www.orpc.co.