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ORPC to host Cobscook Bay Tidal Energy Project Informational Fair

Portland, ME, August 19, 2013 - Ocean Renewable Power Company cordially invites all interested persons to attend a Cobscook Bay Tidal Energy Project Informational Fair on Tuesday, August 27 from 4:30 to 6:00 p.m. at Morrison Landing, Deep Cove Road in Eastport. The event will feature hands-on displays regarding project operations, technology development, marine construction, resource characterization, and environmental monitoring. ORPC staff and contractors will be available to answer questions, and Chris Sauer, ORPC's President & CEO, will make brief remarks at 5:15 p.m.

Refreshments will be served, all ages are welcome, and there is no charge to attend or reservations needed. A free, limited-seating water shuttle from Lubec to Eastport will be available, and anyone interested in reserving a seat on it should call (207) 221-6249 as soon as possible. The Fair is an outdoor event, and rain will postpone it to Wednesday, August 28.

The centerpiece of the displays will be ORPC's TidGen[®] turbine generator unit (TGU). ORPC retrieved the TGU from its Cobscook Bay Tidal Energy Project site earlier this summer. Since then, ORPC engineers and CPM Constructors, ORPC's marine general contractor, have been conducting the first annual inspection and maintenance of the device. The Cobscook Bay Project operates under a federal pilot license that allows ORPC to monitor the TGU under actual operating conditions for purposes of making design improvements. Since 2012, when the TGU was first installed, engineers have been evaluating system components and identifying enhancements. Environmental data gathered continues to indicate no observed, adverse interaction of the TidGen[®] Power System with the marine environment.

In 2012 ORPC made history by starting operation of the Cobscook Bay Project, the first commercial, grid-connected hydrokinetic tidal energy project in North America. This first TidGen[®] device has a rated capacity of 150 kilowatts and when operating, generates enough electricity annually to power 25 homes.

Since 2007, ORPC has invested more than \$21 million into the Maine economy through spending in 13 of the state's 16 counties, and has created or retained more than 100 jobs statewide. This includes over \$5 million spent in the Lubec and Eastport area alone, which has provided employment for over four dozen contractors, as well as local spending on goods and services.

Established in 2004, ORPC is a privately-held world leader in tidal, river and deep-water ocean current power generation systems and projects. ORPC's hub at Eastport and Lubec, Maine has become an internationally recognized center for tidal and river energy development. The Maine Tidal Energy Project is funded in part by the U.S. Department of Energy and the Maine Technology Institute, as well as private investors. For more information, visit www.orpc.co.