



## **ORPC and Warbird Capital LLC Join Forces to Offer Leasing of RivGen® Power Systems**

**Portland, Maine, May 8, 2019** - ORPC, Inc., in the business of improving people's lives and their environment through sustainable energy solutions, is pleased to announce it is now offering tailored leasing solutions to its customers through an exclusive relationship with Warbird Capital LLC, a private investment firm specializing in financing solutions for asset-heavy enterprises, including those in the transportation, energy, specialty metals and equipment markets. Warbird Capital also invests in disruptive technologies in those arenas.

Nicholas Pastushan, founder and CEO of Warbird Capital said, "We look forward to working closely with ORPC and its customers to make it easier to benefit from ORPC's no-carbon, microgrid energy solutions. Our leasing option will utilize any available subsidy programs, grants and other sources of low-cost financing as part of an affordable structured solution for ORPC customers."

ORPC Chairman, Co-founder and CEO, Chris Sauer, added "We are thrilled to be working with Warbird Capital to offer communities a leasing option for comprehensive renewable energy solutions incorporating our RivGen Power System with smart grid electronics and energy storage to build the no-carbon microgrids of the future. The RivGen Power System is a big step into the future of sustainability for nearly 2 billion mostly indigenous people worldwide who live in remote, off-grid communities, 700 million of whom currently rely on very expensive, environmentally-risky diesel fuel to power their homes."

In April, ORPC unveiled its first commercial RivGen Power System with the help of Maine Governor Janet Mills at Brunswick Landing, Brunswick, Maine. This first commercial system is in route to Alaska for installation in the Kvichak River and will provide electricity to the remote community of Igiugig, offsetting the village's diesel fuel use by up to one-half and moving it closer to using diesel fuel for emergency-backup only.

ORPC is also progressing with a growth capital offering via [Netcapital](#). A portion of the raise is reserved for Main Street investors, though primarily directed at impact and institutional investors under the SEC's Crowdfunding rules adopted under the JOBS Act.

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Worldwide, ORPC is the only company to have built, operated and delivered power to a utility grid from a renewable tidal energy project (in Maine), and to a remote community grid from a renewable river project (in Alaska). In addition to its Portland, Maine, company headquarters, ORPC has offices in Montreal (ORPC Canada) and Dublin (ORPC Ireland), an operations center in Eastport, Maine, and a project office in Anchorage, Alaska. For more information, visit [www.orpc.co](http://www.orpc.co).

The Igiugig RivGen Project is supported in part by the U.S. Department of Energy's Office of Energy Efficiency and Renewable Energy (EERE) under the Water Power Technologies Office Award Number DE-EE0007348 to the Igiugig Village Council.

Nicholas Pastushan founded Warbird Capital in 2015. He is former Chief Investment Officer of CIT Transportation Finance, where he managed \$20 billion in transportation leases and loans. Previously Nicholas was at GE Capital Aviation Services, the largest commercial air lending and leasing operation in the world with over \$50 billion in assets. For more information, visit [www.warbirdcap.com](http://www.warbirdcap.com).