



Susy Kist
MANAGER - MARKETING & COMMUNICATIONS

120 Exchange St., Suite 508
Portland, ME 04101

DIRECT 207 221 6249
CELL 207 272 8615
OFFICE 207 772 7707

skist@orpc.co

Ocean Renewable Power Company hires Vice President of Finance & Administration

Portland, ME, January 10, 2012 - Ocean Renewable Power Company (ORPC) announced today that Brenda LeMay has joined the company in the role of Vice President of Finance & Administration. Ms. LeMay most recently led energy management and development efforts in Madrid, Spain, and California, U.S., for EDP Renewables, the third largest wind energy company in the world. She has an extensive background in negotiating commercial transactions, permitting, development, financial analysis and management of renewable energy projects.

“Brenda’s role on the ORPC team will be key as we embark on the first phase of our Maine Tidal Energy Project, our first grid-connected, commercial endeavor scheduled for installation this spring. We are excited about Brenda leading us to our next level of commercial sophistication,” said ORPC President & CEO Chris Sauer. Ms. LeMay received a B.S. in finance from Bentley College and a M.B.A. from the Haas School of Business at the University of California Berkeley.

In addition to Ms. LeMay, ORPC has hired three engineers, one project developer and a bookkeeper in fulltime posts in Maine since early 2011, and now has twenty fulltime employees at its Portland headquarters and five at its Eastport operations center. In addition, ORPC employs three at its Anchorage, Alaska office.

Established in 2004, ORPC is a privately-held, international industry leader in tidal, river and deep-water ocean current power generation technology and projects. ORPC’s Eastport and Lubec, Maine hub has become an internationally recognized center for tidal energy development where, in 2010, the company completed its Beta TidGen™ Power System project, involving the largest ocean energy device ever installed in U.S. waters. In 2012, ORPC will commercialize its technology by initiating its 5 MW Maine Tidal Energy Project under permits and licenses granted by the Federal Energy Regulatory Commission and the Maine Department of Environmental Protection. Since 2007, ORPC has spent more than \$8 million in Maine, helped create or retain more than 100 jobs, and established a supply chain that includes 13 of Maine’s 16 counties. Maine’s tidal energy industry has the potential to bring more than \$1 billion into the state’s economy in the next 7-10 years. For more information visit <http://www.orpc.co>