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Ocean Renewable Power Company Submits Preliminary Permit Applications To Federal Energy Regulatory Commission

Portland, ME, December 7, 2011 - Ocean Renewable Power Company (ORPC) announced today that it has submitted two new preliminary permit applications to the Federal Energy Regulatory Commission (FERC) for sites in the vicinity of the Lubec Narrows and Treats Island.

“As part of our long term commitment to the Lubec-Eastport area, we have applied to study two new sites. The filing of these permits facilitates our ability to evaluate them and begin discussions with FERC and other state and federal regulatory agencies about them. More importantly, it sets in motion our outreach to local stakeholders, including fishermen, pilots, the Eastport Port Authority, community leaders and other marine resource users,” said ORPC President & CEO Chris Sauer. “We look forward to continued collaboration with these groups and making good use of guidance they provide.”

ORPC’s two new preliminary permit applications may be accessed online at www.ferc.gov/docs-filing/elibrary.asp (Docket Numbers P-14331 and 14330).

In September, ORPC filed for a FERC pilot project license for its Cobscook Bay Tidal Energy Project (FERC Docket No. P-12711) located near the boundary separating the City of Eastport and the Town of Lubec. An April 2012 deployment is planned, and the project will become the first grid-connected tidal energy project in the state and potentially the first in the nation.

ORPC’s Eastport and Lubec, Maine hub has become an internationally recognized center for tidal energy development where, in 2010, the company completed its highly successful Beta TidGen™ Power System project, involving the largest ocean energy device ever installed in U.S. waters. Since 2007, ORPC has spent more than \$8 million in Maine, helped create or retain more than 100 jobs, and established a supply chain that includes 13 of Maine’s 16 counties.

About Ocean Renewable Power Company <http://www.orpc.co>

Headquartered in Portland, Maine, and established in 2004, ORPC is a privately-held, international industry leader in tidal, river and deep-water ocean current power generation technology and projects. In addition to developing projects at permitted sites in Maine and Alaska, ORPC is partnering on projects in Nova Scotia on the Canadian side of the Bay of Fundy.