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## **ORPC's RivGen® Power System Welcomed to Alaska**

### ***Affordable, Clean Energy for Remote River Communities Celebrated at Anchorage Ceremony***

Portland, Maine, May 28, 2014 - Ocean Renewable Power Company officially kicked off its first installation of ORPC technology in Alaska at a formal gathering in Anchorage this morning attended by over 70 people. The event, held at Marsh Creek's facilities, featured the company's RivGen® Power System as a backdrop to formal remarks made by Alaska Lieutenant Governor Mead Treadwell, Alaska Energy Authority chief Sara Fisher-Goad, Igiugig Village Council President AlexAnna Salmon, ORPC company officials, and representatives for U.S. Senators Murkowski and Begich of Alaska.

The RivGen® Power System, a self-deploying submersible hydrokinetic system designed for smaller river applications in water depths of 15 feet or more, including those in remote, off-grid or micro-grid communities, will be installed and operated in the Kvichak River at the Village of Igiugig, Alaska, this summer. This project is a crucial step in commercializing the RivGen® technology for remote river sites and providing a new energy source for rural river communities around the globe.

Last week, ORPC successfully completed testing of the pontoon support structure for the RivGen® System at Arctic Slope Regional Corp.'s Nikiski, Alaska, facility, and in February, the RivGen® turbine generator unit was tow tested in Eastport, Maine, at ORPC's operations center, and results indicated the re-designed river power system has improved performance, reliability and durability.

"ORPC's power system is finally here, ready to go into the river. Godspeed," said Alaska Lieutenant Governor Mead Treadwell as part of his formal remarks at the ceremony. "I am glad to see it. Gravity, flowing water, and the power of the tides have tremendous potential to help Alaska. Less expensive, more reliable power will make Alaska more competitive, and help keep villages alive in rural Alaska, where people are paying through the nose for energy."

"ORPC is proud to be part of the sustainability solution for remote river communities in Alaska and around the world," said Chris Sauer, ORPC's President & CEO. "Our RivGen® Power System is a major step forward in bringing affordable, clean energy to these communities."

In Alaska, the company has invested \$2 million since 2009 and has 49 partners and contractors throughout the state, including the University of Alaska at Fairbanks and Anchorage. The RivGen® Power System Commercialization Project is funded by the Denali Commission and its partner the Alaska Energy Authority and private investors.

In 2012 ORPC made history by starting operation of the Cobscook Bay Tidal Energy Project in Maine, the first commercial, grid-connected hydrokinetic tidal energy project in North America utilizing the

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company's proprietary TidGen<sup>®</sup> Power System. Since 2007, ORPC has invested more than \$25 million into the Maine economy and created or retained more than 100 jobs statewide.

Established in 2004, ORPC is a privately-held world leader in river, tidal and deep-water ocean current power generation systems and projects. ORPC's hub at Eastport and Lubec, Maine, has become an internationally recognized center for river and tidal energy development. For more information, visit [www.orpc.co](http://www.orpc.co).