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ORPC Gears Up for Growth and New Opportunities Company Management Team Expanded

Portland, Maine, January 15, 2018 - ORPC, Inc., in the business of improving people's lives, and their environment, through sustainable energy solutions, announced today that it has expanded its executive team to help manage company growth and capitalize on new opportunities in the global underwater power system market.

Effective January 1, Cian Marnagh and Nathan Johnson were promoted and named to ORPC's management team. Mr. Marnagh, who joined ORPC in 2014, is now Vice President of Engineering and Program Management. With over 20 years' experience in systems engineering, operations, and product development, he has been instrumental in advancing ORPC's proprietary marine renewable energy technology. Mr. Johnson, with ORPC since 2012, was named Vice President of Development. He has 20 years' experience in renewable energy, construction management, and environmental affairs and has played a significant role in ORPC's highly regarded stakeholder outreach efforts.

They join existing management team members Abbey Manders, recently promoted to Vice President & Chief Financial Officer; Jarlath McEntee, recently promoted to Senior Vice President & Chief Technology Officer; President & COO John Ferland; and Chairman, CEO & Co-founder Chris Sauer.

In making the announcement to investors, major partners, and staff, Chris Sauer noted, "To accomplish our ambitious goals and tackle new opportunities in 2018 and beyond, we are expanding our executive team to achieve a higher level of management excellence. We are truly fortunate to have such seasoned, skilled, and dedicated professionals to help us manage our growth effectively."

Currently, ORPC is executing projects in Maine, Alaska, Canada, and Ireland totaling over \$16 million. The company is actively pursuing exciting new opportunities that will provide environmentally sustainable electricity for remote communities in high cost power markets, notably in northern Quebec, where energy powered by diesel costs more than 12 times that



from the Quebec grid. Similar market dynamics exist in Alaska and throughout northern Canada. "Our future growth and, ultimately, our profitability depend on excellence in execution of our business plan," Sauer further remarked.

Underscoring ORPC's management growth, Ryan Tyler has been promoted to Senior Project Engineer, and Sean Anderton has been named Director of Information Technology and Field Services. ORPC is currently in the process of hiring for two new engineering positions to further bolster the company's industry leading team.

When these positions are filled, ORPC will have twenty-six employees working in three countries on two continents. In addition to company headquarters in Portland, Maine; an operations center in Eastport, Maine; and a project office in Anchorage, Alaska; wholly-owned subsidiaries of ORPC are located in Montreal (Énergies Marines Renouvelables Québécoises, or EMARQ) and in Dublin (ORPC Ireland).

Worldwide, ORPC is the only company to have built, operated and delivered power to a utility grid from a hydrokinetic tidal project (in Maine), and to a remote community grid from a hydrokinetic river project (in Alaska). ORPC remains firmly committed to its founding principle of working collaboratively with all stakeholders and local contractors to create economic development opportunities. For more information visit <u>www.orpc.co</u>.



ORPC's newly expanded management team, clockwise: Abbey Manders, Chris Sauer, Cian Marnagh, John Ferland, Jarlath McEntee and Nathan Johnson.

For a high-resolution version of this image, go to https://www.dropbox.com/s/8c1zipakeeo5lc5/ORPC%27s Senior Management Team.jpeg?dl=0